



NATIONAL POWER CORPORATION

28 October 2022

MS. MARIA JESSEL A. VILLAN

Bidding Committee Head
DYNAMIC POWER & MARINE INDUSTRIAL HARDWARE, INC.
E. O. Perez St., Brgy. Subangdaku,
Mandaue City, Cebu
Tel. No: (032) 346 7955 / 0917-7226104
Email: biddingcom@dynamicpower.ph

SUBJECT : **NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2022-10-110-MDC**
Re: Supply, Delivery, Installation, Test and Commissioning of 3 x 600 KW Diesel Gensets for Power Barge 113 Including Associated Electrical Equipment
PR No. SO-OPD21-008 / PB211124-JC00424 (PB2)

Dear **Ms. Villan**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **DYNAMIC POWER & MARINE INDUSTRIAL HARDWARE, INC.** for having submitted the **Lowest Calculated and Responsive Bid (LCRB)** for the above subject project in the total contract amount of **Fifty Five Million Three Hundred Thirty Three Thousand Six Hundred Pesos (Php 55,333,600.00) only.**

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Contract duration is two hundred forty (240) calendar days from issuance of Notice to Proceed; and c) Project location is at Power Barge 113, Cebu or where it is going to be moored.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A);
- Performance Securing Declaration (Annex B).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department issued by Trade and Insurance Division.*

For any clarification, please proceed to *MSSPD, Logistics Department, Ground Floor, NPC-OBC* or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,


ALEXANDER P. JAPON
Vice President, Admin and Finance

Received and Acknowledged by: _____
Authorized Representative
Date: _____

cf: Mr. S. P. Villafuerte – Manager, PMD

BIR Road cor. Quezon Avenue, Diliman
Quezon City 1100, Philippines
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NOTICE OF
AWARD